

SUBJECT GUIDE

<u>Course title</u>	FINANCIAL MANAGEMENT
<u>Specialization</u>	Management
<u>Form of study</u>	On campus
<u>Qualification level</u>	Level II
<u>Year</u>	II
<u>Semester</u>	III
<u>Unit running the program</u>	Department of Finance, Banking and Accountancy
<u>Author</u>	Dr. Zuzanna Ostraszewska Dr. Agnieszka Wójcik-Mazur
<u>Profile</u>	General academic
<u>Course type</u>	Speciality subject
<u>Number of ECTS credits</u>	4

TEACHING METHODS – NUMBER OF HOURS PER SEMESTER

LECTURE	CLASSES	LABORATORY	PROJECT	SEMINAR
30	15	-	-	-

COURSE PURPOSES

- C1. The aim is to present types and forms of capital in business enterprises.
- C2. The aim is to define the purpose and characteristics of corporate financial strategy.
- C3. The aim is to characterize the methodology of investment project assessment.

INITIAL REQUIREMENT FOR THE KNOWLEDGE, ABILITIES AND OTHER COMPETENCES

1. The student knows basic economic categories.
2. The student knows basic financial categories.
3. The student is familiar with basic mathematical calculation methods.

THE EFFECTS OF EDUCATION

EK 1. Student indicates types and forms of capital in a company.

EK 2. Student calculates the cost of capital.

EK 3. Student identifies theories of capital structure and assesses the leverage.

EK 4. Student recognizes methods for assessing the profitability of investment projects and carries out their effectiveness.

COURSE CONTENT

Form of teaching - LECTURES	Number of hours
W 1 - Essence and purpose of the financial management of the company	2h
W 2 - Characteristics of financial statements	4h
W 3 - Concept of capital, capital types, types and forms of equity	4h
W 4 - Types and forms of foreign capital	4h
W 5 - Cost of capital	4h
W 6 - Capital structure forming and its optimization	6h
W 7 - The risk in economic activity of enterprises	2h
W 8 - Methodology of assessing the profitability of investment projects	4h
Form of teaching – CLASSES	Number of hours
C 1 - Introductory classes; calculation of the price of money (time value of money)	6h
C 2 - Analysis of the structure of capital and property in companies	1h
C 3 - Analysis of the cost of equity	1h
C 4 - Analysis of the cost of foreign capital	1h
C 5 - Shaping the capital structure; leverage calculation	3h
C 6 - Methods for evaluation of investment projects	2h
C 7 - Final test	1h

TEACHING TOOLS

1. overhead projector (illuminated slides)
2. projector (Power Point presentation)

3. table, markers, chalk
4. exercises for students
5. textbooks and scripts

WAYS OF ASSESSMENT (F – FORMING, P – SUMMARY)

- F1. work in groups
 F2. activity during classes
 P1. final test

STUDENT WORKLOAD

Forma aktywności		Średnia liczba godzin na zrealizowanie aktywności		
		[h]	ECTS	ECTS
Contact hours with the teacher	Lecture+classes	45	1,8	4
Preparing for the classes		15	0,6	
Preparing for the test		15	0,8	
Getting acquainted with the indicated literature		15	0,6	
Being present on consultation		10	0,2	
SUMARYCZNA LICZBA GODZIN/PUNKTÓW ECTS DLA PRZEDMIOTU		Σ 100 h	Σ 4 ECTS	

BASIC AND SUPPLEMENTARY LITERATURE

Basic:

1. M. Brigham, C. Ehrhardt: Financial Management. Theory and Practice. Thomson, 2010.
2. M. Brigham, J. Houston: Fundamentals of Financial Management. Thomson, 2009.
3. I. Welch: Corporate Finance. Pearson, 2017.

Supplementary:

1. F. Philips, R. Libby, P. Libby: Fundamentals of financial accounting with annual report + Connect Plus. Wiley, 2010.

TEACHER (NAME, SURNAME, E-MAIL ADDRESS)

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2. Dr. Zuzanna Ostraszewska, zuzanna.ostraszewska@wz.pcz.pl

MATRIX OF REALIZATION OF EDUCATION EFFECTS

The effect of education	Reference to the effects of the defined effects for the entire program (PEK)	Course objectives	Course content	Teaching tools	Evaluation method
EK 1 Student indicates types and forms of capital in a company	K_W03, K_W07, K_U01, K_U02, K_U03, K_K01, K_K05, K_K06	C1	W1, W2, W3, W4, C1, C2	1,2,3,4,5	F1, F2, P1
EK 2 Student calculates the cost of capital	K_W03, K_W07, K_U01, K_U02, K_U03, K_K01, K_K05, K_K06	C2	W5, C3, C4,	1,2,3,4,5	F1, F2, P1
EK 3 Student identifies theories of capital structure and assesses the leverage	K_W03, K_W07, K_U01, K_U02, K_U03, K_K01, K_K05, K_K06	C2	W6, C5	1,2,3,4,5	F1, F2, P1
EK 4 Student recognizes methods for assessing the profitability of investment projects and carries out their effectiveness	K_W03, K_W07, K_U01, K_U02, K_U03, K_K01, K_K05, K_K06	C3	W7, W8, C6	1,2,3,4,5	F1, F2, P1

EVALUATION FORM - DETAILS

	For a grade of 2	For a grade of 3	For a grade of 4	For a grade of 5
Effect 1	The student does not identify the concept of capital and does not distinguish different types and	The student correctly presents the concept of capital and its types	The student is able to explain the nature and types of capital, also indicates its forms, but does not	The student is able to explain the nature and types of capital, also indicates its forms and defines its

	forms of its acquisition		specify its nature	essence
Effect 2	The student is not able to estimate the cost of capital	Student identifies and recognizes methods of calculating the cost of capital, but does not know how to use them	The student calculates the cost of equity and debt on his own	Student on the basis of quantification of equity and debt assesses the weighted average cost of capital
Effect 3	The student does not identify the essence of capital structure and is not able to estimate the leverage	The student understands the essence of capital structure and recognizes leverage estimation methodology; however, he can not calculate it	The student understands the essence of the capital structure, recognizes leverage estimation methodology and performs partial total leverage calculation	The student understands the essence of the capital structure, recognizes leverage estimation methodology and conduct a complete calculation of the total leverage
Effect 4	The student does not recognize the risk assessment methods, including investment risk	Student correctly points out the risk assessment methods, including investment risk, but he can not use them	Student correctly points out the risk assessment methods, including investment risk, but he can not use discounting methods in practice	Student correctly points out the risk assessment methods, including investment risk; he is able to apply discounting methods in practice

6. OTHER USEFUL INFORMATION ABOUT THE SUBJECT

Information where you can get acquainted to the classes, instructions to the lab, etc. - the information presented to students in the class, if required by the formula of classes, are sent via email to the email addresses of individual groups.

Information about the location of scheduled classes - information can be found on the department's website.

Information about the time and date of scheduled classes - information can be found on the department's website.

Information for consultation (time + location) - are given to students at the first meeting and can be also found on the department's website or in the information display case near the Department of Finance, Banking and Accountancy.

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Author's signature